



MINISTRY OF FINANCE AND ECONOMY

PRESS RELEASE

TEMPORARY REMIT (SUSPENSION) OF EXCISE DUTY RATE FOR PLASTIC'S PRIMARY FORM AND OTHER RELATED PLASTIC PRODUCTS EFFECTIVE FROM 17TH MAY 2023

1. Further to the Ministry of Finance and Economy's Press Release issued on 24th Syawal, 1444H / 15th May 2023M regarding the amendments to the customs import and excise duties rate on certain products, which includes duties on plastic's primary form, plastic bags and disposable plastic food containers with effect from 17th May 2023, the Ministry of Finance and Economy would like to extend their appreciation and thanks to the public for their continuous support to the Government's initiatives towards reducing the use of plastic in Brunei Darussalam, which contributes towards environmental pollution and damage.
2. The Government is also aware that the change in the excise duty rate of these plastic products has impacted importers, plastic manufacturing industries and subsequently, businesses and consumers. In assisting businesses to prepare new strategies and adjust their operations accordingly, to support the initiatives towards reducing the use of plastic, the Ministry of Finance and Economy would like to announce the temporary remit (suspension) of the excise duty rate of \$5/kg on 139 lines of the Harmonized Code System (HS), namely under headings 39.01 to 39.14 and a few plastic products under the heading 39.23. **As an interim measure, an excise duty rate of 5% of the declared trade value will be imposed temporarily on the HS codes mentioned above, effective from 17th May 2023.**
3. The Royal Customs and Excise Department (RCED) will refund the difference for any excise duty payments that have been made based on the \$5/kg excise duty rate since 17th May 2023.
4. The public's continuous support towards maintaining the sustainability of our country's environment is highly appreciated.
5. Further information on the amendments to the customs import and excise duties can be obtained through RCED's websites www.bdnsw.mofe.gov.bn or www.tradingacrossborders.mofe.gov.bn. For any related inquiries, kindly contact the

RCED at their hotline number 2382361 (during office hours) or via email to info@customs.gov.bn

Ministry of Finance and Economy
Brunei Darussalam

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06 July 2023